



Rizzetta & Company

Del Webb Bexley Community Development District

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

delwebbbexleycdd.org
rizzetta.com

Del Webb Bexley Community Development District

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	597	0	597	0
Accounts Receivable	14,054	34,632	48,686	0
Fixed Assets	0	0	0	908,295
Total Assets	<u>14,651</u>	<u>34,632</u>	<u>49,284</u>	<u>908,295</u>
Liabilities				
Accounts Payable	7,090	0	7,090	0
Retainage Payable	0	34,632	34,632	0
Accrued Expenses Payable	700	0	700	0
Total Liabilities	<u>7,790</u>	<u>34,632</u>	<u>42,422</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	908,295
Net Change in Fund Balance	6,862	0	6,862	0
Total Fund Equity & Other Credits	<u>6,862</u>	<u>0</u>	<u>6,862</u>	<u>908,295</u>
Total Liabilities & Fund Equity	<u>14,651</u>	<u>34,632</u>	<u>49,284</u>	<u>908,295</u>

This statement is unaudited

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	250,000	54,054	(195,946)	78.37%
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>54,054</u>	<u>(195,946)</u>	<u>78.38%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,500	2,625	1,800	825	60.00%
District Management	20,100	11,725	10,050	1,675	50.00%
District Engineer	7,500	4,375	5,839	(1,464)	22.15%
Disclosure Report	1,000	583	0	583	100.00%
Trustees Fees	5,000	2,917	0	2,917	100.00%
Financial & Revenue Collections	3,600	2,100	1,800	300	50.00%
Assessment Roll	5,000	2,917	0	2,917	100.00%
Accounting Services	18,000	10,500	6,000	4,500	66.66%
Auditing Services	4,500	2,625	0	2,625	100.00%
Arbitrage Rebate Calculation	750	438	0	438	100.00%
Public Officials Liability Insurance	5,000	2,917	0	2,917	100.00%
Legal Advertising	5,000	2,917	6,052	(3,135)	(21.03)%
Bank Fees	150	88	0	88	100.00%
Dues, Licenses & Fees	100	58	0	58	100.00%
Miscellaneous Fees	10,000	5,833	0	5,833	100.00%
Website Hosting, Maintenance, Backup	3,000	1,750	1,600	150	46.66%
Legal Counsel					
District Counsel	20,000	11,667	8,200	3,467	59.00%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
General Liability Insurance	6,000	3,500	0	3,500	100.00%
Property & Casualty Insurance	6,000	3,500	5,852	(2,352)	2.46%
Landscape Maintenance	50,000	29,167	0	29,167	100.00%
Contingency					
Miscellaneous Contingency	69,800	40,717	0	40,717	100.00%
Total Expenditures	<u>250,000</u>	<u>145,833</u>	<u>47,192</u>	<u>98,641</u>	<u>81.12%</u>
Excess Revenues Over/(Under) Expenditures	0	104,167	6,862	(97,305)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>104,167</u>	<u>6,862</u>	<u>(97,305)</u>	<u>0.00%</u>

This statement is unaudited

Del Webb Bexley Community Development District
Summary A/R Ledger
001 - General Fund
From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/28/2018	Pulte Home Company, LLC	DF0218-2	<u>14,054.00</u>
		Total 001 - General Fund	14,054.00

Del Webb Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
3/31/2018	NNP Bexley, LLC	DF0318-2	<u>34,632.43</u>
		Total 300 - Capital Projects Fund	<u>34,632.43</u>
Report Balance			<u><u>48,686.43</u></u>

Del Webb Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Clearview Land Design, P.L.	3/15/2018	18-10549	Engineering Services 03/18	922.50
Rizzetta Technology Services	3/16/2018	INV0000003181	Website Development	1,500.00
Rizzetta & Company, Inc.	4/1/2018	0000031211	District Management Fees 04/18	3,275.00
Rizzetta Technology Services	4/1/2018	INV0000003193	Website Development	100.00
Times Publishing Company	4/6/2018	609717 040618	173402 Legal Advertising 04/18	1,292.00
			Total 001 - General Fund	7,089.50
Report Total				7,089.50

**Del Webb Bexley
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Account**

Construction/COI Account Activity Through April 30, 2018

Inflows:	Interest Income		-
	Developers Contribution	\$	873,663.02
	Developer AR		34,632.43
	Total Inflows	\$	<u>908,295.45</u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 04/30/18
12/12/17	Supp 1	Hopping Green & Sam	\$ (1,368.00)	Cleared
12/12/17	Supp 2	RIPA & Associates, LLC	(113,323.62)	Cleared
12/21/17	Supp 3	Hopping Green & Sam	(936.00)	Cleared
12/21/17	Supp 4	RIPA & Associates, LLC	(302,143.72)	Cleared
02/14/18	Supp 5	RIPA & Associates, LLC	(169,630.19)	Cleared
02/14/18	Supp 6	RIPA & Associates, LLC	(7,257.60)	Cleared
03/31/18	Supp 7	Hopping Green & Sam	(880.50)	Cleared
03/31/18	Supp 8	RIPA & Associates, LLC	(142,061.63)	Cleared
03/31/18	Supp 9	RIPA & Associates, LLC	(136,061.76)	Cleared
Total Requisitions:			<u>(873,663.02)</u>	

Total Requisitions and COI:	(873,663.02)
Retainage Payable	(34,632.43)
Total Outflows:	<u>\$ (908,295.45)</u>

Capital Project Fund Balance at April 30, 2018 \$ (0.00)

Outstanding Contracts, net of Retainage:		
RIPA 4.1 South Parcel	\$	2,647,989.56
Contract Sub-Total:		<u>2,647,989.56</u>

Committed Funds to be Contributed by Developer: \$ (2,647,989.56)