



Rizzetta & Company

Del Webb Bexley Community Development District

**Financial Statements
(Unaudited)**

February 28, 2018

Prepared by: Rizzetta & Company, Inc.

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Del Webb Bexley Community Development District

Balance Sheet

As of 2/28/2018

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	5,608	0	5,608	0
Accounts Receivable	24,054	64,527	88,581	0
Fixed Assets	0	0	0	659,186
Total Assets	<u>29,662</u>	<u>64,527</u>	<u>94,188</u>	<u>659,186</u>
Liabilities				
Accounts Payable	2,049	0	2,049	0
Retainage Payable	0	64,527	64,527	0
Accrued Expenses Payable	300	0	300	0
Total Liabilities	<u>2,349</u>	<u>64,527</u>	<u>66,875</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	659,186
Net Change in Fund Balance	27,313	0	27,313	0
Total Fund Equity & Other Credits	<u>27,313</u>	<u>0</u>	<u>27,313</u>	<u>659,186</u>
Total Liabilities & Fund Equity	<u>29,662</u>	<u>64,527</u>	<u>94,188</u>	<u>659,186</u>

This Statement is Unaudited

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	250,000	54,054	(195,946)	78.37%
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>54,054</u>	<u>(195,946)</u>	<u>78.38%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,500	1,875	1,200	675	73.33%
District Management	20,100	8,375	6,700	1,675	66.66%
District Engineer	7,500	3,125	4,516	(1,391)	39.78%
Disclosure Report	1,000	417	0	417	100.00%
Trustees Fees	5,000	2,083	0	2,083	100.00%
Financial & Revenue Collections	3,600	1,500	1,200	300	66.66%
Assessment Roll	5,000	2,083	0	2,083	100.00%
Accounting Services	18,000	7,500	4,000	3,500	77.77%
Auditing Services	4,500	1,875	0	1,875	100.00%
Arbitrage Rebate Calculation	750	313	0	313	100.00%
Public Officials Liability Insurance	5,000	2,083	0	2,083	100.00%
Legal Advertising	5,000	2,083	3,464	(1,380)	30.72%
Bank Fees	150	63	0	63	100.00%
Dues, Licenses & Fees	100	42	0	42	100.00%
Miscellaneous Fees	10,000	4,167	0	4,167	100.00%
Website Hosting, Maintenance, Backup	3,000	1,250	0	1,250	100.00%
Legal Counsel					
District Counsel	20,000	8,333	4,289	4,044	78.55%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	2,083	0	2,083	100.00%
Other Physical Environment					
General Liability Insurance	6,000	2,500	0	2,500	100.00%
Property & Casualty Insurance	6,000	2,500	1,372	1,128	77.13%
Landscape Maintenance	50,000	20,833	0	20,833	100.00%
Contingency					
Miscellaneous Contingency	69,800	29,083	0	29,083	100.00%
Total Expenditures	<u>250,000</u>	<u>104,167</u>	<u>26,741</u>	<u>77,426</u>	<u>89.30%</u>
Excess Revenues Over/(Under) Expenditures	0	145,833	27,313	(118,520)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>145,833</u>	<u>27,313</u>	<u>(118,520)</u>	<u>0.00%</u>

This Statement is Unaudited

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	<u>0</u>	<u>659,186</u>	<u>659,186</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>659,186</u>	<u>659,186</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>659,186</u>	<u>(659,186)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>659,186</u>	<u>(659,186)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Del Webb Bexley Community Development District
Summary A/R Ledger
001 - General Fund
From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/28/2018	NNP Bexley, LLC	DF0218-1	10,000.00
2/28/2018	Pulte Home Company, LLC	DF0218-2	<u>14,054.00</u>
		Total 001 - General Fund	24,054.00

Del Webb Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/31/2018	NNP Bexley, LLC	ARB005	44,872.36
2/28/2018	NNP Bexley, LLC	ARB010	<u>19,654.17</u>
		Total 300 - Capital Projects Fund	64,526.53
			<u>88,580.53</u>
Report Balance			<u><u>88,580.53</u></u>

Del Webb Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 2/1/2018

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Clearview Land Design, P.L.	2/15/2018	18-10189	Engineering Services 02/18	102.50
Times Publishing Company	2/16/2018	596376 02/16/18	173402 Legal Advertising 02/18	80.80
Times Publishing Company	2/21/2018	584912 02/21/18	173402 Legal Advertising 02/18	493.60
Egis Insurance Risk & Advisors	2/28/2018	6892	Policy #1001733 11/08/2017 - 10/01/2018	1,372.00
			Total 001 - General Fund	2,048.90
Report Total				2,048.90

**Del Webb Bexley
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Account**

Construction/COI Account Activity Through February 28, 2018

Inflows:	Interest Income		-
	Developers Contribution	\$	594,659.13
	Developer AR		64,526.53
	Total Inflows	\$	<u>659,185.66</u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 02/28/18
12/12/17	Supp 1	Hopping Green & Sam	\$ (1,368.00)	Cleared
12/12/17	Supp 2	RIPA & Associates, LLC	(113,323.62)	Cleared
12/21/17	Supp 3	Hopping Green & Sam	(936.00)	Cleared
12/21/17	Supp 4	RIPA & Associates, LLC	(302,143.72)	Cleared
02/14/18	Supp 5	RIPA & Associates, LLC	(169,630.19)	Cleared
02/14/18	Supp 6	RIPA & Associates, LLC	(7,257.60)	Cleared
Total Requisitions:			<u>(594,659.13)</u>	

Total Requisitions and COI:	(594,659.13)
Retainage Payable	(64,526.53)
Total Outflows:	<u>\$ (659,185.66)</u>

Capital Project Fund Balance at February 28, 2018 \$ (0.00)

Outstanding Contracts, net of Retainage:

RIPA 4.1 South Parcel \$ 995,349.04

Contract Sub-Total: 995,349.04

Committed Funds to be Contributed by Developer: \$ (995,349.04)

**Del Webb Bexley Community Development District
Notes to Unaudited Financial Statements
February 28, 2018**

Balance Sheet and Statement of Revenue and Expenditures

1. This statement is unaudited.