



Rizzetta & Company

Del Webb Bexley Community Development District

Financial Statements (Unaudited)

January 31, 2018

Prepared by: Rizzetta & Company, Inc.

**Wesley Chapel Office
5844 Old Pasco Rd Ste 100
Wesley Chapel, FL 33544
813.994.1001**

rizzetta.com

Del Webb Bexley Community Development District

Balance Sheet

As of 1/31/2018

(In Whole Numbers)

	General Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group
Assets				
Cash In Bank	2,306	0	2,306	0
Accounts Receivable	10,000	44,872	54,872	0
Fixed Assets	0	0	0	462,644
Total Assets	<u>12,306</u>	<u>44,872</u>	<u>57,179</u>	<u>462,644</u>
Liabilities				
Accounts Payable	3,194	0	3,194	0
Accrued Expenses Payable	200	0	200	0
Total Liabilities	<u>3,394</u>	<u>0</u>	<u>3,394</u>	<u>0</u>
Fund Equity & Other Credits				
Beginning Fund Balance	0	0	0	462,644
Net Change in Fund Balance	8,912	0	8,912	0
Total Fund Equity & Other Credits	<u>8,912</u>	<u>0</u>	<u>8,912</u>	<u>462,644</u>
Total Liabilities & Fund Equity	<u>12,306</u>	<u>0</u>	<u>12,306</u>	<u>462,644</u>

See Notes to Unaudited Financial Statements

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions & Donations From Private Sources					
Developer Contributions	250,000	250,000	30,000	(220,000)	88.00%
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>30,000</u>	<u>(220,000)</u>	<u>88.00%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,500	1,500	900	600	80.00%
District Management	20,100	6,700	5,025	1,675	75.00%
District Engineer	7,500	2,500	4,414	(1,914)	41.15%
Disclosure Report	1,000	333	0	333	100.00%
Trustees Fees	5,000	1,667	0	1,667	100.00%
Financial & Revenue Collections	3,600	1,200	900	300	75.00%
Assessment Roll	5,000	1,667	0	1,667	100.00%
Accounting Services	18,000	6,000	3,000	3,000	83.33%
Auditing Services	4,500	1,500	0	1,500	100.00%
Arbitrage Rebate Calculation	750	250	0	250	100.00%
Public Officials Liability Insurance	5,000	1,667	0	1,667	100.00%
Legal Advertising	5,000	1,667	2,660	(993)	46.80%
Bank Fees	150	50	0	50	100.00%
Dues, Licenses & Fees	100	33	0	33	100.00%
Miscellaneous Fees	10,000	3,333	0	3,333	100.00%
Website Hosting, Maintenance, Backup	3,000	1,000	0	1,000	100.00%
Legal Counsel					
District Counsel	20,000	6,667	4,189	2,478	79.05%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	1,667	0	1,667	100.00%
Other Physical Environment					
General Liability Insurance	6,000	2,000	0	2,000	100.00%
Property & Casualty Insurance	6,000	2,000	0	2,000	100.00%
Landscape Maintenance	50,000	16,667	0	16,667	100.00%
Contingency					
Miscellaneous Contingency	69,800	23,267	0	23,267	100.00%
Total Expenditures	<u>250,000</u>	<u>83,333</u>	<u>21,088</u>	<u>62,246</u>	<u>91.56%</u>
Excess Revenues Over/(Under) Expenditures	0	166,667	8,912	(157,754)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>166,667</u>	<u>8,912</u>	<u>(157,754)</u>	<u>0.00%</u>

Del Webb Bexley Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2017 Through 1/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	<u>0</u>	<u>462,644</u>	<u>462,644</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>462,644</u>	<u>462,644</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>462,644</u>	<u>(462,644)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>462,644</u>	<u>(462,644)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Del Webb Bexley Community Development District
Summary A/R Ledger
001 - General Fund
From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/23/2018	NNP Bexley, LLC	DF0118-1	<u>10,000.00</u>
		Total 001 - General Fund	10,000.00

Del Webb Bexley Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/31/2018	NNP Bexley, LLC	ARB005	<u>44,872.36</u>
		Total 300 - Capital Projects Fund	44,872.36
			<u>44,872.36</u>
Report Balance			<u>54,872.36</u>

Del Webb Bexley Community Development District

Aged Payables by Invoice Date

Aging Date - 1/1/2018

001 - General Fund

From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Clearview Land Design, P.L.	1/15/2018	18-10020	Engineering Services 01/18	2,056.25
Times Publishing Company	1/17/2018	567494 01/17/18	173402 Legal Advertising 01/18	493.60
Times Publishing Company	1/30/2018	584894 01/30/18	173402 Legal Advertising 01/18	493.60
Times Publishing Company	1/31/2018	584901 01/31/18	173402 Legal Advertising 01/18	150.40
			Total 001 - General Fund	3,193.85
Report Total				3,193.85

**Del Webb Bexley
COMMUNITY DEVELOPMENT DISTRICT
Supplemental Account**

Construction/COI Account Activity Through January 31, 2018

Inflows:	Interest Income	-
	Developers Contribution	417,771.34
	Developer AR	44,872.36
	Total Inflows	<u>\$ 462,643.70</u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/18
12/12/17	Supp 1	Hopping Green & Sam	\$ (1,368.00)	Cleared
12/12/17	Supp 2	RIPA & Associates, LLC	(113,323.62)	Cleared
12/21/17	Supp 3	Hopping Green & Sam	(936.00)	Cleared
12/21/17	Supp 4	RIPA & Associates, LLC	(302,143.72)	Cleared
Total Requisitions:			<u>(416,403.34)</u>	

Total Requisitions and COI:	(417,771.34)
Retainage Payable	(44,872.36)
Total Outflows:	<u>(462,643.70)</u>

Capital Project Fund Balance at January 31, 2018 \$ -

Outstanding Contracts, net of Retainage:	
RIPA 4.1 South Parcel	\$ (460,339.70)
Contract Sub-Total:	<u>(460,339.70)</u>

Committed Funds to be Contributed by Developer: \$ 460,339.70

Del Webb Bexley Community Development District
Notes to Unaudited Financial Statements
January 31, 2018

Balance Sheet and Statement of Revenue and Expenditures

1. This statement is unaudited.

Summary A/R Ledger – Subsequent Collections

2. General Service Fund – Payment for Invoice #DF0118-1 in the amount of \$10,000.00 was received in February 2018.